



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

November 13, 2012

Ann Pedroza
State of Utah, Office of State Treasurer
E315 State Capitol Complex
Post Office Box 142315
Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, J. Conrad Pugh, King 1 Mine, S/027/0078, Millard County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. The operator has requested that a portion of the surety be released, and the Division and the Trust Lands Administration concur with the release as follows:

Permit ID	Mine Name	BOND AMOUNT			Operator	Account Number
		Total Amount Held	Transfer Amount Requested	Amount to be Retained		
S/027/0078	King 1	\$2,500	\$2,000	\$500	J. Conrad Pugh	

Please note that \$500 is to be retained in the account. Please make the check to the operator and submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely,

Dana Dean, P.E.
Associate Director

DD:pnb:pb

cc: Will Stokes, SITLA (wstokes@utah.gov)
J. Conrad Pugh

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